



*Independent Auditor's Report*

To the Members of BAID HOUSING FINANCE PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of BAID HOUSING FINANCE PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, Its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. Details of dues of Income-tax, Sales Tax, Goods and Service Tax, Service Tax, Customs Duty, Excise Duty and Value Added Tax which have not been deposited as on March 31, 2019 on account of disputes are given below :

Name of Statute	Nature of Dues	Forum where dispute is pending	Period to which the Amount relates	Amount involved	Amount unpaid
Income Tax Act, 1961	Tax and Interest	CIT (Appeals)	2017-18	1334570/-	1067570/-

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-Jaipur  
Date: 10/06/2021  
UDIN:  
21075683AAAADU6542



For Shiv Shankar Khandelwal and Co.  
Chartered Accountants  
FRN: 006852C

*Shiv Shankar*  
Shiv Shankar Khandelwal  
(Partner)  
Membership No. 075683

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
  - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
  - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
  - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
  - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable.



- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place:-Jaipur  
Date: 10/06/2021



For Shiv Shankar Khandelwal and Co.  
Chartered Accountants  
FRN: 006852C

*Shiv Shankar*  
Shiv Shankar Khandelwal  
(Partner)  
Membership No. 075683

*Report on Internal Financial Controls with reference to financial statements*

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of BAID HOUSING FINANCE PRIVATE LIMITED ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

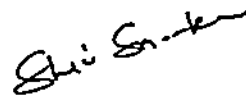
#### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Jaipur  
Date: 10/06/2021



For Shiv Shankar Khandelwal and Co.  
Chartered Accountants  
FRN: 006852C

  
Shiv Shankar Khandelwal  
(Partner)  
Membership No. 075683



**BAID HOUSING FINANCE PRIVATE LIMITED**  
 1, Tara Nagar, Ajmer Road, Jaipur, Jaipur-302006  
 CIN : U65100RJ2008PTC027935  
 Ph No : 9829056515  
 Email : elegantprimedev@gmail.com

(F.Y. 2020-2021)

**Balance Sheet as at 31st March 2021**

₹ in rupees

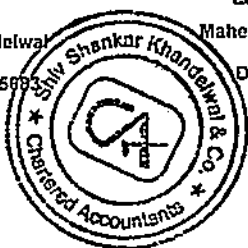
Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	1	1,30,00,000.00	1,30,00,000.00
Reserves and surplus	2	11,46,70,517.46	11,44,94,471.28
Money received against share warrants		Nil	Nil
		<b>12,76,70,517.46</b>	<b>12,74,94,471.28</b>
<b>Share application money pending allotment</b>		<b>Nil</b>	<b>Nil</b>
<b>Non-current liabilities</b>			
Long-term borrowings		Nil	Nil
Deferred tax liabilities (Net)	3	74,820.00	84,189.00
Other long term liabilities		Nil	Nil
Long-term provisions	4	Nil	Nil
		<b>74,820.00</b>	<b>84,189.00</b>
<b>Current liabilities</b>			
Short-term borrowings		Nil	Nil
Trade payables	5		
(A) total outstanding dues of micro enterprises and small enterprises;		Nil	Nil
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		61,46,500.00	61,46,500.00
Other current liabilities	6	23,78,075.80	30,05,892.17
Short-term provisions	4	5,09,377.00	2,41,766.00
		<b>90,33,952.80</b>	<b>93,94,158.17</b>
<b>TOTAL</b>		<b>13,67,79,290.26</b>	<b>13,69,72,818.45</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	7		
Tangible assets		Nil	Nil
Intangible assets		1,25,012.00	3,39,336.00
Capital work-in-Progress		Nil	Nil
Intangible assets under development		Nil	Nil
		<b>43,65,250.00</b>	<b>43,65,250.00</b>
Non-current investments	8		
Deferred tax assets (net)	3	Nil	Nil
Long-term loans and advances	9	5,22,39,641.80	6,00,41,793.93
Other non-current assets		Nil	Nil
		<b>5,67,29,903.80</b>	<b>6,47,46,379.93</b>
<b>Current assets</b>			
Current investments		Nil	Nil
Inventories		Nil	Nil
Trade receivables	10	1,87,635.47	Nil
Cash and cash equivalents	11	5,35,772.05	7,47,344.76
Short-term loans and advances	9	7,93,25,978.94	7,14,25,633.76
Other current assets	12	Nil	53,460.00
		<b>8,00,49,386.46</b>	<b>7,22,26,438.52</b>
<b>TOTAL</b>		<b>13,67,79,290.26</b>	<b>13,69,72,818.45</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Shriv Shankar Khandelwal and Co.  
 Chartered Accountants  
 (FRN: 006852C)

Shriv Shankar Khandelwal  
 Partner  
 Membership No.: 075689  
 Place: Jaipur  
 Date: 10/06/2021



Mahendra Kumar Bald  
 Director  
 DIN: 00009828

For and on behalf of the Board of Directors

Aditya Bald  
 Director  
 DIN: 03100584

Akshita Khandelwal  
 Company Secretary  
 M. No.: A-63342

BAID HOUSING FINANCE PRIVATE LIMITED  
 1, Tara Nagar, Ajmer Road, Jaipur, Jaipur-302006  
 CIN : U65100RJ2008PTC027935  
 Ph No : 9829056515  
 Email : elegantprimedev@gmail.com

(F.Y. 2020-2021)

Statement of Profit and loss for the year ended 31st March 2021

₹ in rupees

Particulars	Note No.	31st March 2021	31st March 2020
<b>Revenue</b>			
Revenue from operations	13	69,56,237.45	65,02,910.86
Less: Excise duty		Nil	Nil
Net Sales		69,56,237.45	65,02,910.86
Other income	14	62,34,440.00	66,02,635.00
<b>Total revenue</b>		<b>1,31,90,677.45</b>	<b>1,31,05,545.86</b>
<b>Expenses</b>			
Cost of material Consumed		Nil	Nil
Purchase of stock-in-trade	15	Nil	Nil
Changes in inventories		Nil	Nil
Employee benefit expenses	16	72,40,005.00	74,14,651.00
Finance costs		Nil	Nil
Depreciation and amortization expenses	17	2,14,324.00	2,25,664.00
Other expenses	18	55,52,959.27	49,08,476.74
<b>Total expenses</b>		<b>1,30,07,288.27</b>	<b>1,25,48,791.74</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>1,83,389.18</b>	<b>5,56,754.12</b>
Exceptional items		Nil	Nil
<b>Profit before extraordinary and prior period items and tax</b>		<b>1,83,389.18</b>	<b>5,56,754.12</b>
Extraordinary items		Nil	Nil
Prior period item		Nil	Nil
<b>Profit before tax</b>		<b>1,83,389.18</b>	<b>5,56,754.12</b>
<b>Tax expenses</b>			
Current tax	19	1,33,520.00	1,49,754.00
Deferred tax	20	(9,369.00)	39,096.00
Excess/short provision relating earlier year tax		Nil	Nil
<b>Profit(Loss) for the period</b>		<b>59,238.18</b>	<b>3,67,904.12</b>
<b>Earning per share</b>			
<b>Basic</b>			
Before extraordinary items		0.05	0.28
After extraordinary Adjustment		0.05	0.28
<b>Diluted</b>			
Before extraordinary items		0.05	0.28
After extraordinary Adjustment		0.05	0.28

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Shiv Shankar Khandelwal and Co.  
 Chartered Accountants  
 (FRN: 006852C)

*Shiv Shankar*

Shiv Shankar Khandelwal  
 Partner  
 Membership No.: 075683  
 Place: Jaipur  
 Date: 10/06/2021



*Mahendra Kumar Bald*  
 Mahendra Kumar Bald  
 Director  
 DIN: 00009828

For and on behalf of the Board of Directors

*Aditya Bald*  
 Aditya Bald  
 Director  
 DIN: 03100584

*Aksita Khandelwal*  
 Aksita Khandelwal  
 Company Secretary  
 M. No.: A-63342

BAID HOUSING FINANCE PRIVATE LIMITED  
 1, Tara Nagar, Ajmer Road, Jaipur, Jaipur-302006  
 CIN : U65100RJ2008PTC027935  
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(F.Y. 2020-2021)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2021

₹ in rupees

PARTICULARS		31st March 2021	31st March 2020
A.	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	1,83,389.18	5,56,754.12
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	2,14,324.00	2,25,664.00
	Interest received	(62,34,440.00)	(66,02,635.00)
	Other Inflows / (Outflows) of cash	1,16,808.00	1,39,189.00
	Operating profits before Working Capital Changes	(57,19,918.82)	(56,81,027.88)
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(1,87,635.47)	Nil
	Increase / (Decrease) in trade payables	Nil	(641.00)
	Increase / (Decrease) in other current liabilities	(2,10,451.37)	(55,59,828.28)
	(Increase) / Decrease in Short Term Loans & Advances	(75,58,032.35)	2,45,24,458.90
	(Increase) / Decrease in other current assets	53,460.00	53,460.00
	<b>Cash generated from Operations</b>	<b>(1,36,22,578.01)</b>	<b>1,33,36,421.74</b>
	Income Tax (Paid) / Refund	(4,92,066.83)	(9,44,578.66)
	<b>Net Cash flow from Operating Activities(A)</b>	<b>(1,41,14,644.84)</b>	<b>1,23,91,843.08</b>
B.	<b>Cash Flow From Investing Activities</b>		
	Interest Received	62,34,440.00	66,02,635.00
	Purchase of intangible assets	Nil	(5,65,000.00)
	Cash advances and loans made to other parties	(4,66,541.00)	(2,01,65,550.93)
	Cash advances and loans received back	82,68,693.13	Nil
	<b>Net Cash used in Investing Activities(B)</b>	<b>1,40,36,592.13</b>	<b>(1,41,27,915.93)</b>
C.	<b>Cash Flow From Financing Activities</b>		
	Other Inflows / (Outflows) of cash	(1,33,520.00)	Nil
	<b>Net Cash used in Financing Activities(C)</b>	<b>(1,33,520.00)</b>	<b>Nil</b>
D.	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>(2,11,572.71)</b>	<b>(17,36,072.85)</b>
E.	Cash & Cash Equivalents at Beginning of period	7,47,344.76	24,83,417.61
F.	Cash & Cash Equivalents at End of period	5,35,772.05	7,47,344.76
G.	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	<b>(2,11,572.71)</b>	<b>(17,36,072.85)</b>

The accompanying notes are an Integral part of the financial statements.

As per our report of even date

For Shiv Shankar Khandelwal and Co.

Chartered Accountants

(FRN: 006852C)

Shiv Shankar Khandelwal  
 Partner  
 Membership No.: 075668  
 Place: Jaipur  
 Date: 10/06/2021



Mahendra Kumar Bald  
 Director  
 DIN: 00009828

For and on behalf of the Board of Directors

Aditya Bald  
 Director  
 DIN: 03100584

Akshita Khandelwal  
 Company Secretary  
 M. No.: A-63342

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2021

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Authorised : 1500000 (31/03/2020:1500000) Equity shares of Rs. 10.00/- par value	1,50,00,000.00	1,50,00,000.00
Issued : 1300000 (31/03/2020:1300000) Equity shares of Rs. 10.00/- par value	1,30,00,000.00	1,30,00,000.00
Subscribed and paid-up : 1300000 (31/03/2020:1300000) Equity shares of Rs. 10.00/- par value	1,30,00,000.00	1,30,00,000.00
Total	1,30,00,000.00	1,30,00,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	13,00,000	1,30,00,000.00	13,00,000	1,30,00,000.00
Issued during the Period	Nil	Nil	Nil	Nil
Redeemed or bought back during the period	Nil	Nil	Nil	Nil
Outstanding at end of the period	13,00,000	1,30,00,000.00	13,00,000	1,30,00,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2021		As at 31st March 2020	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Mahendra Kumar Baid	3,61,003	27.77	3,61,003	27.77
Equity [NV: 10.00]	Aditya Baid	3,02,600	23.28	3,02,600	23.28
Equity [NV: 10.00]	Baid Motors Private Limited	68,100	5.24	68,100	5.24
Equity [NV: 10.00]	Baid Leasing and Finance Co. Ltd (Pursuant to Amalgamation of Jaisukh Developers Private Limited with Baid Leasing and Finance Co. Ltd)	2,13,600	16.43	2,13,600	16.43
Equity [NV: 10.00]	Niranjana Properties Private Limited	2,50,200	19.25	2,50,200	19.25
	Total :	11,95,503	91.97	11,95,503	91.97



Note No. 2 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Surplus</b>		
Opening Balance	64,52,941.28	60,85,037.16
Add: Profit for the year	59,238.18	3,67,904.12
Less : Deletion during the year	Nil	Nil
<b>Closing Balance</b>	<b>65,12,179.46</b>	<b>64,52,941.28</b>
<b>Securities premium</b>		
Opening Balance	10,77,66,500.00	10,77,66,500.00
Add: Addition during the year	Nil	Nil
Less : Deletion during the year	Nil	Nil
<b>Closing Balance</b>	<b>10,77,66,500.00</b>	<b>10,77,66,500.00</b>
<b>Special Reserve</b>		
Opening Balance	2,75,030.00	1,35,841.00
Add: Addition during the year	1,16,808.00	1,39,189.00
Less : Deletion during the year	Nil	Nil
<b>Closing Balance</b>	<b>3,91,838.00</b>	<b>2,75,030.00</b>
<b>Balance carried to balance sheet</b>	<b>11,46,70,517.46</b>	<b>11,44,94,471.28</b>

\* As per Section 29C of the NHB Act, 1987, the Company is required to transfer at least 20% of its Net Profit every year to a Reserve before any dividend is declared. For this purpose any Special Reserve created by the Company under Section 36(1)(viii) of the Income Tax Act, 1961 is considered to be an eligible transfer. The Company has transferred an amount of Rs.1.17 Lacs (Previous Year Rs. Rs 1.39 Lacs) to Special Reserve in terms of Section 36(1)(viii) of the Income Tax Act, 1961. The Company doesn't anticipate any withdrawal from Special Reserve in foreseeable future.

Note No. 3 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Deferred tax liability</b>		
Deferred Tax Liabilities on Account of transfer of profit to special reserve	99,747.00	70,349.00
Deferred Tax Liabilities on Account of transfer of profit to special reserve	Nil	23,470.00
<b>Gross deferred tax liability</b>	<b>99,747.00</b>	<b>93,819.00</b>
<b>Deferred tax assets</b>		
Deferred Tax Assets on Account of Depreciation	24,927.00	9,630.00
<b>Gross deferred tax asset</b>	<b>24,927.00</b>	<b>9,630.00</b>
<b>Net deferred tax assets</b>	<b>Nil</b>	<b>Nil</b>
<b>Net deferred tax liability</b>	<b>74,820.00</b>	<b>84,189.00</b>

Note No. 4 Provisions

₹ in rupees

Particulars	As at 31st March 2021			As at 31st March 2020		
	Long-term	Short-term	Total	Long-term	Short-term	Total
<b>Other provisions</b>						
Current tax provision	Nil	1,33,520.00	1,33,520.00	Nil	1,49,754.00	1,49,754.00
Provision for Standard Assets	Nil	3,75,857.00	3,75,857.00	Nil	92,012.00	92,012.00
	Nil	5,09,377.00	5,09,377.00	Nil	2,41,766.00	2,41,766.00
<b>Total</b>	<b>Nil</b>	<b>5,09,377.00</b>	<b>5,09,377.00</b>	<b>Nil</b>	<b>2,41,766.00</b>	<b>2,41,766.00</b>



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(F.Y. 2020-2021)

**Note No. 5 Trade payables**

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	61,46,500.00	61,46,500.00
<b>Total</b>	<b>61,46,500.00</b>	<b>61,46,500.00</b>

**Note No. 6 Other current liabilities**

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Others payables		
Other accrued expenses	23,01,325.80	29,70,332.17
Tax Payable TDS	76,750.00	35,560.00
	<b>23,78,075.80</b>	<b>30,05,892.17</b>
<b>Total</b>	<b>23,78,075.80</b>	<b>30,05,892.17</b>



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(F.Y. 2020-2021)

Note No. 7 Property, Plant and Equipment as at 31st March 2021

₹ in rupees

	Assets	Useful Life (In Years)	Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
			Balance as at 1st April 2020	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2021	Balance as at 1st April 2020	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2021	Balance as at 31st March 2020	
A	Intangible assets												
	Software	3.00	5,65,000.00	Nil	Nil	Nil	5,65,000.00	2,25,664.00	2,14,324.00	Nil	4,39,988.00	1,25,012.00	3,39,336.00
	Sub Total		5,65,000.00	Nil	Nil	Nil	5,65,000.00	2,25,664.00	2,14,324.00	Nil	4,39,988.00	1,25,012.00	3,39,336.00
	Total (A)		5,65,000.00	Nil	Nil	Nil	5,65,000.00	2,25,664.00	2,14,324.00	Nil	4,39,988.00	1,25,012.00	3,39,336.00
	P.Y Total		Nil	5,65,000.00	Nil	Nil	5,65,000.00	Nil	2,25,664.00	Nil	2,25,664.00	3,39,336.00	Nil

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2020 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



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(F.Y. 2020-2021)

Note No. 8 Non-current investments

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Trade Investment (Valued at cost unless stated otherwise)		
Investments in equity Instruments (Quoted)		
In Others		
Investment in other Indian companies equity instruments quoted trade (Lower of cost and Market value)	24,65,250.00	24,65,250.00
Investments in equity Instruments (Unquoted)		
In Others		
Investment in other Indian companies equity instruments unquoted trade (Lower of cost and Market value)	19,00,000.00	19,00,000.00
<b>Gross Investment</b>	<b>43,65,250.00</b>	<b>43,65,250.00</b>
<b>Net Investment</b>	<b>43,65,250.00</b>	<b>43,65,250.00</b>
Aggregate amount of quoted Investments (Market Value:Nil) (2020:Nil)	24,65,250.00	24,65,250.00
Aggregate amount of unquoted investments	19,00,000.00	19,00,000.00

Note No 8

Investment in Quoted Equity Shares

S. No.	Name of Company	No of Shares	Amount(Rs)
1	Baid Leasing & Finance Co Ltd	164524	2465250.00
	<b>Total</b>		<b>2465250.00</b>

Investment in Unquoted Equity Shares

S. No.	Name of Company	No of Shares	Amount(Rs)
1	Tuberose Distributors Private Limited	1900000	1900000.00
	<b>Total</b>		<b>1900000.00</b>

Note No. 9 Loans and advances

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Unsecured, considered good	2,50,00,000.00	Nil	2,50,00,000.00	Nil
	2,50,00,000.00	Nil	2,50,00,000.00	Nil
Other loans and advances				
Tax deducted at source (Unsecured)	Nil	22,89,214.00	Nil	19,60,665.00
Unsecured Inter corporate deposits	Nil	7,53,84,612.00	Nil	6,74,03,319.00
Short Term Advances	Nil	802.00	Nil	21,209.10
Secured, considered good(Head)	2,72,39,641.80	13,59,982.45	3,50,41,793.93	17,62,836.00
GST Account	Nil	24,368.49	Nil	10,604.65
Income Tax Demand Deposited	Nil	2,67,000.00	Nil	2,67,000.00
<b>Total</b>	<b>2,72,39,641.80</b>	<b>7,93,25,978.94</b>	<b>3,50,41,793.93</b>	<b>7,14,25,633.76</b>
	<b>5,22,39,641.80</b>	<b>7,93,25,978.94</b>	<b>6,00,41,793.93</b>	<b>7,14,25,633.76</b>





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(F.Y. 2020-2021)

**Note No. 9(a) Loans and advances : Other loans and advances:  
 Unsecured Intercorporate deposits**

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Nandankanan Barter Private Limited	Nil	1,83,84,612.00	Nil	6,74,03,319.00
Dream Finhold Private Limited	Nil	1,50,00,000.00	Nil	Nil
Futuristic Prime Developers Private Limited	Nil	1,35,00,000.00	Nil	Nil
Golden Infracore Private Limited	Nil	1,35,00,000.00	Nil	Nil
Jaipur Infracore Private Limited	Nil	1,50,00,000.00	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>7,53,84,612.00</b>	<b>Nil</b>	<b>6,74,03,319.00</b>

**Note No. 9(b) Loans and advances : Other loans and advances: Short  
 Term Advances**

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Advances to Supplier	Nil	802.00	Nil	21,209.10
<b>Total</b>	<b>Nil</b>	<b>802.00</b>	<b>Nil</b>	<b>21,209.10</b>

**Note No. 9(c) Loans and advances : Other loans and advances: Secured,  
 considered good(Head)**

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Housing Loans Advances	2,54,75,178.80	11,37,626.80	3,37,43,871.93	17,00,247.00
Mortgage Loans Advances	17,64,463.00	1,14,643.65	12,97,922.00	62,589.00
Interest Accrued but not Received	Nil	1,07,712.00	Nil	Nil
<b>Total</b>	<b>2,72,39,641.80</b>	<b>13,59,982.45</b>	<b>3,50,41,793.93</b>	<b>17,62,836.00</b>

**Note No. 9(d) Loans and advances : Other loans and advances: GST  
 Account**

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
GST Deposit	Nil	24,368.49	Nil	10,604.66
<b>Total</b>	<b>Nil</b>	<b>24,368.49</b>	<b>Nil</b>	<b>10,604.66</b>

**Note No. 9(e) Loans and advances : Other loans and advances: Income  
 Tax Demand Deposited**

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Income Tax Demand A Y 2017-18	Nil	2,67,000.00	Nil	2,67,000.00
<b>Total</b>	<b>Nil</b>	<b>2,67,000.00</b>	<b>Nil</b>	<b>2,67,000.00</b>

**Note No. 10 Trade receivables**

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Less than six months				
Unsecured, Considered Good		1,87,635.47		Nil
<b>Total</b>		<b>1,87,635.47</b>		<b>Nil</b>
<b>Total</b>		<b>1,87,635.47</b>		<b>Nil</b>



**Note No. 11 Cash and cash equivalents**

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Balance with banks		
Other balances with banks	72,255.04	7,17,474.75
<b>Total</b>	<b>72,255.04</b>	<b>7,17,474.75</b>
Cash in hand		
Cash in hand	4,63,517.01	29,870.01
<b>Total</b>	<b>4,63,517.01</b>	<b>29,870.01</b>
<b>Total</b>	<b>5,35,772.05</b>	<b>7,47,344.76</b>

**Note No. 12 Other current assets**

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Miscellaneous expenditure not written off		
Other unamortised expenses	Nil	53,460.00
<b>Total</b>	<b>Nil</b>	<b>53,460.00</b>

**Note No. 13 Revenue from operations**

₹ in rupees

Particulars	31st March 2021	31st March 2020
Other operating revenues		
Interest Received from Customers	64,82,856.91	52,78,414.33
Processing Fee Received	46,250.00	11,48,080.50
Other Charges Received	4,27,130.54	76,416.03
	<b>69,56,237.45</b>	<b>65,02,910.86</b>
<b>Net revenue from operations</b>	<b>69,56,237.45</b>	<b>65,02,910.86</b>

**Note No. 14 Other income**

₹ in rupees

Particulars	31st March 2021	31st March 2020
Interest Income	62,34,440.00	66,02,635.00
<b>Total</b>	<b>62,34,440.00</b>	<b>66,02,635.00</b>

**Note No. 16 Employee benefit expenses**

₹ in rupees

Particulars	31st March 2021	31st March 2020
Salarles and Wages		
Salary and wages	64,95,998.00	66,01,456.00
Bonus and Incentives	4,00,310.00	5,05,916.00
	<b>68,96,308.00</b>	<b>71,07,372.00</b>
Contribution to provident and other fund		
ESI Employer Contribution	34,703.00	36,079.00
	<b>34,703.00</b>	<b>36,079.00</b>
Staff welfare Expenses		
Staff Welfare Expenses	3,08,994.00	2,71,200.00
	<b>3,08,994.00</b>	<b>2,71,200.00</b>
<b>Total</b>	<b>72,40,005.00</b>	<b>74,14,651.00</b>

**Note No. 17 Depreciation and amortization expenses**

₹ in rupees

Particulars	31st March 2021	31st March 2020
Amortisation on intangible assets	2,14,324.00	2,25,664.00
<b>Total</b>	<b>2,14,324.00</b>	<b>2,25,664.00</b>



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(F.Y. 2020-2021)

**Note No. 18 Other expenses**

₹ in rupees

Particulars	31st March 2021	31st March 2020
Advertising expenses	3,45,810.00	Nil
Audit fees	36,000.00	25,000.00
Sales Promotion Expenses	54,750.00	Nil
Commission paid to agents	7,35,807.00	69,608.00
Rates and taxes	71,428.25	1,68,074.01
Legal and professional expenses	82,200.00	3,01,030.00
Preliminary expenses written off	53,460.00	53,460.00
Printing and stationery	6,13,416.40	6,54,275.00
Provision for Standard Assets	2,83,845.00	54,416.00
Demat Charges	885.00	2,158.00
Bank charges	3,551.45	6,840.05
Rent	1,20,000.00	1,20,000.00
Repair and Maintenance	Nil	3,780.00
Miscellaneous expenditure	14,51,118.18	17,56,628.58
Software Expenses	1,00,000.00	Nil
Telephone expenses	10,499.99	12,402.10
Travelling Expenses	14,73,380.00	15,41,616.00
Transfer to Special Reserve as per Section 36(I)(viii) of the Income Tax Act	1,16,808.00	1,39,189.00
<b>Total</b>	<b>55,52,959.27</b>	<b>49,08,476.74</b>

**Note No. 18(a) Other expenses: Miscellaneous expenditure**

₹ in rupees

Particulars	31st March 2021	31st March 2020
Other expenditure	14,34,538.00	16,59,058.00
Central KYC Registry Charges	130.00	3,300.00
Contract Charges	Nil	86,725.00
Website Expenses	Nil	5,745.58
Filing Fee	2,400.00	1,800.00
Interest	13,961.54	Nil
Round off	88.64	Nil
<b>Total</b>	<b>14,51,118.18</b>	<b>17,56,628.58</b>

**Note No. 19 Current tax**

₹ in rupees

Particulars	31st March 2021	31st March 2020
Current tax pertaining to current year	1,33,520.00	1,49,754.00
<b>Total</b>	<b>1,33,520.00</b>	<b>1,49,754.00</b>

**Note No. 20 Deferred tax**

₹ in rupees

Particulars	31st March 2021	31st March 2020
Deferred Tax Liabilities on account of transfer to special reserve	29,398.00	35,031.00
Deferred Tax Liabilities on account of provision made on Standard Assets	(23,470.00)	13,695.00
Deferred Tax on account of Depreciation	(15,297.00)	(9,630.00)
<b>Total</b>	<b>(9,369.00)</b>	<b>39,096.00</b>



**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS**

**Note No. : 21**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**(i) Basis of Accounting:**

The financial statements are prepared under the historical cost convention on an accrual basis in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and Accounting Standards (AS) under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act") as applicable. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**(ii) Use of Estimates:**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

**(iii) Prudential Norms:**

The Company follows The Housing Finance Companies (NHB) Directions, 2010 ("NHB Directions, 2010") and the Reserve Bank of India (RBI) Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021 ("RBI HFC Master Directions, 2021") as amended from time to time, in respect of income recognition, income from investments, accounting of investments, asset classification, disclosures in the Balance Sheet and provisioning and Guidance Notes issued by The Institute of Chartered Accountants of India ("ICAI") are followed insofar as they are not inconsistent with the NHB Directions, 2010 and RBI Directions, 2021.

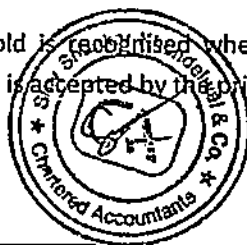
**(iv) Revenue-Recognition:**

Interest Income from financing and investing activities and others is recognised on an accrual basis. In terms of the NHB Directions, 2010 and RBI Master Directions, 2021, interest income on Non-performing assets ('NPAs') is recognised only when it is actually realised.

Processing Fees in respect of loans given is recognised on log in / disbursement as per the terms of the contract.

Income from Fee Income from Services is recognised on an accrual basis.

Commission on insurance policies sold is recognised when the Company under its agency code sells the insurance policies and when the same is accepted by the principal insurance company.



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(F.Y. 2020-2021)

Additional interest/overdue charges is recognised on realisation basis.

Dividend income on Equity Shares is recognised when the right to receive the dividend is unconditional as at the Balance Sheet date. In terms of the NHB Directions, 2010 and RBI HFC Master Directions 2021, Dividend Income on units of Mutual Fund(s) held by the Company are recognised on cash basis as per the NHB Directions, 2010 and RBI HFC Master Directions 2021.

The net gain/loss on account of Investments in Debentures/Bonds/Certificate of Deposit/ Commercial papers and Government Securities is recognised on trade date basis. Interest Income is recognised on accrual basis.

**(v) Securitisation / Assignment of Loan portfolio:**

Derecognition of loans assigned/secured in the books of the Company, recognition of gain / loss arising on securitisation /assignment and accounting for credit enhancements provided by the Company is based on the guidelines issued by The Institute of Chartered Accountants of India.

Derecognition of loans assigned / secured in the books of the Company is based on the principle of surrender of control over the loans resulting in a "true sale" of loans.

Residual income on Assignment / Securitisation of Loans is recognised over the life of the underlying loans and not on an upfront basis.

Credit enhancement in the form of cash collateral, if provided by the Company, by way of deposits and pass through certificates included under Cash and cash equivalents / Non-current Assets / Investments, as applicable.

**(vi) Fixed Assets:**

**(a) Tangible Assets: Property, Plant and Equipment:**

Tangible fixed assets are stated at cost, net of tax / duty credits availed, less accumulated depreciation / impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.

**(b) Intangible Assets:**

Intangible assets are stated at cost, net of tax / duty credits availed, less accumulated amortisation / impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition.



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Email : elegantprimedev@gmail.com

(F.Y. 2020-2021)

**(vii) Depreciation and Amortisation:**

Depreciation on tangible fixed assets is provided on straight-line method as per the useful life prescribed in Schedule II to the Companies Act, 2013, except for Vehicles:

Vehicles are amortised on a straight line basis over a period of five years from the date when the assets are available for use. The life has been assessed based on past usage experience and considering the change in technology.

Some of the Office equipments(mobile phones) are amortised on a straight line basis over a period of two years from the date when the assets are available for use. The life has been assessed based on past usage experience and considering the change in technology.

Depreciation on additions to fixed assets is provided on a pro-rata basis from the date the asset is put to use. Leasehold improvements are amortised over the period of Lease. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale / deduction, as the case may be.

Assets costing less than Rs.5,000 each are fully depreciated in the year of capitalisation.

Intangible assets consisting of Software are amortised on a straight line basis over a period of four years from the date when the assets are available for use.

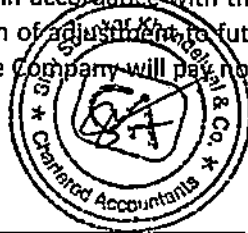
**(viii) Impairment of Assets:**

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. The recoverable amount is the higher of an asset's net selling price and its value in use. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

**(ix) Taxes on Income:**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961, Income Computation and Disclosure Standards and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which during the specified period gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as



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an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on all timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws substantively enacted as at the Balance Sheet date, to the extent that the timing differences are expected to crystallise / capable of reversal in one or more subsequent periods.

Deferred Tax Assets are recognised where realisation is reasonably certain whereas in case of carried forward losses or unabsorbed depreciation, deferred tax assets are recognised only if there is virtual certainty of realisation backed by convincing evidence that there will be sufficient future taxable income available to realise such assets. Deferred Tax Assets are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

Current and deferred taxes relating to items directly recognised in reserves are recognised in reserves and not in the Statement of Profit and Loss.

**(x) Investments:**

Investments are classified as long term and current investments. Long term investments are carried individually at cost less provision, if any, for diminution other than temporary in the value of such investments. In terms of NHB Directions, 2010 and RBI HFC Master Directions 2021, quoted Current investments are valued at lower of cost or market value. Unquoted current investments in units of Mutual Funds are valued as per Net Asset Value of the Plan. Provision for diminution in value of investments is made in accordance with the NHB Directions, 2010 and RBI HFC Master Directions 2021 and Accounting Standard (AS) - 13 'Accounting for Investments'.

**(xi) Employee benefits:**

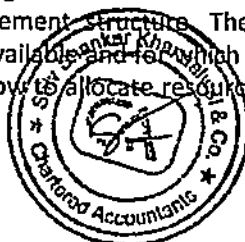
The retirement benefits are accounted for as and when liability becomes due for payment.

**(xii) Borrowing Costs:**

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalised as part of cost of the asset. Ancillary costs in connection with long-term external commercial borrowings are amortised to the Statement of Profit and Loss over the tenure of the loan. All other borrowing costs are charged to the Statement of Profit and Loss.

**(xiii) Segment reporting:**

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the Management in deciding how to allocate resources and in assessing performance. Revenue, expenses,



assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities.

**(xiv) Foreign Currency Transactions and Translations:**

i. Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of transaction.

ii. Monetary items denominated in foreign currencies at the yearend are translated at year end rates. In case of Forward Foreign Exchange Contract (FEC) and Cross Currency Swaps (CCS), the difference between the year-end rate and the rate on the date of the contract is recognised as exchange difference and the premium on such forward contracts is recognised over the life of the forward contract. Any profit/ loss arising on cancellation or renewal of forward contract is recognised as income or expense for the period in which such cancellation or renewal is made.

iii. Nonmonetary foreign currency items are carried at cost.

iv. Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company are recognised as income or expense in the Statement of Profit and Loss.

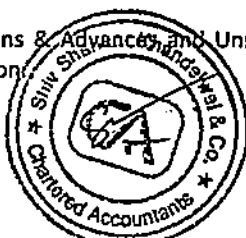
v. The exchange differences arising on settlement / restatement of long-term monetary items which do not relate to acquisition of depreciable fixed assets are amortised over the maturity period / upto the date of settlement of such monetary items, whichever is earlier, and charged to the Statement of Profit and Loss. The unamortised exchange differences are carried in the Balance Sheet as "Foreign Currency Monetary Item Translation Difference Account" net of the tax effect thereon, where applicable.

**(xx) Provisions, Contingent Liabilities and Contingent Assets:**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. Contingent liability is disclosed for (1) Possible obligations which will be confirmed only by future events not wholly within the control of the Company or (2) Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent Assets are not recognised in the financial statements.

**(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. Nil/- (Previous Year Rs. Nil/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.





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4. Payments to Auditors:

Auditors Remuneration	2020-2021	2019-2020
Audit Fees	25000	25000
Tax Audit Fees		
Company Law Matters/Income Tax Matter	11000	
GST	6480	4500
Total	42480	29500

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. No provision for retirement benefits has been made, in view of accounting policy No. xi. The impact of the same on Profit & Loss is not determined.

7. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
Nil		

8. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

**(I) Key Management Personnel**

- |                        |   |  |
|------------------------|---|--|
| 1. Mahendra Kumar Baid | - | Director                                   |
| 2. Aditya Baid         | - | Director                                   |
| 3. Eshita Dixit        | - | Company Secretary till November 10, 2020   |
| 4. Akshita Khandelwal  | - | Company Secretary w.e.f. December 21, 2020 |

**(II) Relative of Key Management Personnel**

1. Panna Lal Baid



(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1.

Transactions with Related parties

(Figure in Lacs)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid(Security Deposit)				250.00
Received Back				
Deposit Received				
Deposit Repaid				
Interest Received				
Interest Paid				
Remuneration Paid	1.86		1.90	
Purchase				
Rent Paid		1.20		1.20
Other Payment				
Job Charges				

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken				
Loans Repaid		Nil		



9. As required by National Housing Bank's notification no. NHB.HFC.CG-DIR.1/MD&CEO/2016 dated February 9, 2017, and in terms of the circular no. NHB/ND/DRS/Pol-No. 35/2010-11 dated October 11, 2010, and Reserve Bank of India Master Direction- Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021 ("RBI HFC Master Directions, 2021") notification no. RBI/2020-21/73 DOR.FIN.HFC.CC.No.120/03.10.136/2020-21 dated February 17, 2021 the following additional disclosures are given as under:

**9.1 CAPITAL TO RISK ASSETS RATIO:**

Items	Current Year	Previous Year
i) CRAR (%)	110.39	116.54%
ii) CRAR - Tier I Capital (%)	110.39	116.51
iii) CRAR - Tier II Capital (%)	0.00	0.03%
iv) Amount of Subordinated Debt Raised as Tier-II Capital	Nil	Nil
v) Amount Raised by Issue of Perpetual Debt Instruments	Nil	Nil

**9.2 RESERVE FUND UNDER SECTION 29C OF THE NHB ACT, 1987**

Particulars	Current Year	Previous Year
Balance at the beginning of the year	275030.00	135841.00
a) Statutory Reserve u/s 29C of the National Housing Bank Act,1987	Nil	Nil
b) Amount of Special Reserve u/s 36 (1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve under Section 29C of the NHB Act, 1987	Nil	Nil
Total	Nil	Nil
Addition/Appropriation/Withdrawal during the year		
Add: a) Amount transferred u/s 29C of the NHB Act,1987	Nil	Nil
b) Amount of special reserve u/s 36 (1)(viii) of Income Tax Act,1961 taken into account for the purposes of Statutory Reserve under Section 29C of the NHB Act, 1987	116808.00	139189.00
Less: a) Amount appropriated from the Statutory Reserve u/s 29C of the NHB Act,1987	Nil	Nil
b) Amount withdrawn from the Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961 which has been taken into account for the purpose of provision u/s 29C of the NHB Act,1987	Nil	Nil
Balance at the end of the year		
a) Statutory Reserve u/s 29C of the National Housing Bank Act, 1987	Nil	Nil
b) Amount of Special Reserve u/s 36 (1)(viii) of Income Tax Act,1961 taken into account for the purposes of Statutory Reserve under Section 29C of NHB Act,1987	391838.00	275030.00



9.3 INVESTMENTS

Particulars	Current Year	Previous Year
(A) Value of Investments		
(i) Gross Value of Investments		
(a) In India	4365250.00	4365250.00
(b) Outside India	Nil	Nil
(ii) Provision for Depreciation		
(a) In India	Nil	Nil
(b) Outside India	Nil	Nil
(iii) Net Value of Investments		
(c) In India	4365250.00	4365250.00
(d) Outside India	Nil	Nil
(B) Movement of Provisions held towards depreciation on investments		
(i) Opening Balance	Nil	Nil
(ii) Add: Provisions made during the year	Nil	Nil
(iii) Less: Write-off/Written-back of excess provisions during the year	Nil	Nil
(iv) Closing Balance	Nil	Nil

9.4 During the year, Company has not entered into any (a) Forward Rate Agreement or Interest rate swaps (b) Exchange Traded Interest Rates derivative transaction, (c) securitisation and assignment transaction, (d) purchase and sales of Non-performing Assets (e) financing of Parent Company product, and (f) finance of any unsecured advances against intangible securities such as rights, licenses, authority etc. as collateral security

9.5 Assets and Liabilities Management

Assets and Liabilities are classified in the maturity buckets as per guidelines issued by the Reserve Bank of India.

Maturity Pattern of certain items of assets and liabilities as at March 31, 2021 (Rs in crore)

Particulars	1 day to 7 days	8 to 14 days	15 days to 30/31 days	Over one month upto 2 months	Over 2 months upto 3 months	Over 3 months to 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 to 5 years	Over 5 years	Total
<b>Liabilities</b>											
Deposits	0	0	0	0	0	0	0	0	0	0	0
Borrowings from banks	0	0	0	0	0	0	0	0	0	0	0
Market Borrowings	0	0	0	0			0	0	0	0	0



Foreign Currency Liabilities	0	0	0	0	0	0	0	0	0	0	0
<b>Assets</b>											
Advances	0.04	0	1.32	0.02	0.61	0.31	0.63	2.64	2.75	2.07	10.39
Investments	0	0	0	0	0	0	0	0	0	0.44	0.44
Foreign Currency Assets											

#### 9.6 EXPOSURE TO REAL ESTATE SECTOR

Category	Current Year	Previous Year
<b>a) Direct exposure</b>		
<b>(I) Residential Mortgages - Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented;</b>		
Individual Housing Loan more than Rs. 15 Lakhs	5260933.00	10757332.00
Individual Housing Loan up to Rs. 15 Lakhs	21351872.00	24686787.00
<b>(II) Commercial Real Estate -</b>		
Lending secured by mortgages on commercial real estate's (office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	Nil	Nil
<b>(III) Investment in Mortgage Backed Securities (MBS) and other securitised exposures -</b>		
a. Residential	Nil	Nil
b. Commercial Real Estate	Nil	Nil
<b>b) Indirect Exposure</b>		
Fund based and non-fund based exposure on national Housing Bank (NHB) and Housing Finance Companies (HFCs)	Nil	Nil

#### 9.7 EXPOSURE TO CAPITAL MARKET

During the year Company has not entered any Capital Market Transactions.

9.8 The Company has not exceeded limit prescribed in NHB Master Direction 2010 and RBI HFC Master Direction, 2021 for Single Borrower Limit (SGL) and Group Borrower Limit (GBL) for Housing Loan Customers.



**9.9 UNSECURED ADVANCES**

Details of Unsecured Advances given by companies are as under:

Particulars	Current Year	Previous Year
Advances to Corporates Unsecured	75384612	67403319

**9.10 EXPOSURE TO GROUP COMPANIES ENGAGED IN REAL ESTATE BUSINESS**

There is no exposure in group companies which are engaged in Real Estate Business.

9.11 The Company has not obtained registration from any other financial sector regulator.

9.12 No penalties have been imposed by NHB or any other regulator on the company during the year.

9.13 During the year, a) no prior period items occurred which has impact on profit and loss account, b) no change in any accounting policy, c) there were no circumstances in which revenue recognition has been postponed pending the resolution of significant uncertainties, d) there is no withdrawal from Reserve fund, e) Company has not accepted public deposits, f) Company does not consists of any Overseas Assets and g) Company does not consists Off-balance Sheet SPVs sponsored (which are required to be consolidated as per accounting Norms).

9.14 The Company has no subsidiary company. Hence, requirement of consolidated financial statements is not applicable to the company

**9.15 ADDITIONAL DISCLOSURES**

**PROVISIONS AND CONTINGENCIES**

Break up of 'Provisions and Contingencies' shown under the head Expenditure in Profit and Loss Account and Reserves	Current Year	Previous Year
1. Provisions for depreciation on Investment	Nil	Nil
2. Provisions made towards income tax	133520.00	149754.00
3. Provision towards NPA	Nil	Nil
4. Provision for Standard Assets (with details like teaser loan, CRE, CRE-RH etc.)	283845.00	54416.00
5. Other Provision and Contingencies (with details)	Nil	Nil

Break up Loan & Advances and Provisions thereon	Housing		Non-Housing	
	Current Year	Previous Year	Current Year	Previous Year
Standard Assets				
a) Total Outstanding Amount	26720518	35444120	77263719	68763830
b) Provisions Made	66532	88610	309325	3402
Sub-Standard Assets				



a) Total Outstanding Amount	Nil	Nil	Nil	Nil
b) Provisions Made	Nil	Nil	Nil	Nil
Doubtful Assets-Category-I				
a) Total Outstanding Amount	Nil	Nil	Nil	Nil
b) Provisions Made	Nil	Nil	Nil	Nil
Doubtful Assets-Category-II				
a) Total Outstanding Amount	Nil	Nil	Nil	Nil
b) Provisions Made	Nil	Nil	Nil	Nil
Doubtful Assets-Category-III				
a) Total Outstanding Amount	Nil	Nil	Nil	Nil
b) Provisions Made	Nil	Nil	Nil	Nil
Loss Assets				
a) Total Outstanding Amount	Nil	Nil	Nil	Nil
b) Provisions Made	Nil	Nil	Nil	Nil
TOTAL				
a) Total Outstanding Amount	26720518	35444120	77263719	68763830
b) Provisions Made	66532	88610	309325	3402

DETAILS OF MOVEMENT IN PROVISIONS

Particulars	Opening as on 01-04-2020	Provision Made During the Year	Provision reversed/ adjusted	Closing as on 31-03-2021
Bad & Doubtful Debts	Nil	Nil	Nil	Nil
Taxation	149754.00	133520.00	149754.00	133520.00
Standard Assets	92012.00	283845.00	Nil	375857.00
Investment	Nil	Nil	Nil	Nil

CONCENTRATION OF LOANS & ADVANCES

Particulars	Current Year	Previous Year
Total Loans & Advances to Twenty largest borrowers	92082091	89661877
Percentage of Loans & Advances to Twenty largest borrowers to Total Advances of the HFC	88.55%	86.04%



**CONCENTRATION OF ALL EXPOSURE (INCLUDING OFF-BALANCE SHEET EXPOSURE)**

Particulars	Current Year	Previous Year
Total Loans & Advances to Twenty largest Borrowers/Customers	92082091	89661877
Percentage of Exposures to Twenty largest Borrowers/Customers to Total Exposure of the HFC on Borrowers/Customers	88.55%	86.04%

**Concentration of NPAs**

Particulars	Current Year	Previous Year
Total Exposure to Top Ten NPA Accounts	Nil	Nil

**Sectorwise NPAs**

S No	Sector	Percentage of NPAs to Total Advances in that Sector
A	Housing Loans:	
1	Individuals	Nil
2	Builders/Project Loans	Nil
3	Corporates	Nil
4	Other (Specify)	Nil
B	Non-Housing Loans:	
1	Individuals	Nil
2	Builders/Project Loans	Nil
3	Corporates	Nil
4	Other (Specify)	Nil

**MOVEMENT OF NPAs**

Particulars	Current Year	Previous Year
(I) Net NPAs to Net Advances (%)	Nil	Nil
(II) Movement of NPAs (Gross)		
a) Opening Balance	Nil	Nil
b) Additions during the year	Nil	Nil
c) Reductions during the year	Nil	Nil
d) Closing Balance	Nil	Nil
(III) Movement of Net NPAs		
a) Opening Balance	Nil	Nil
b) Additions during the year	Nil	Nil
c) Reductions during the year	Nil	Nil
d) Closing Balance	Nil	Nil
(IV) Movement of Provisions for NPAs (excluding provisions on		





standard assets)		
a) Opening Balance	Nil	Nil
b) Provision Made during the year	Nil	Nil
c) Write off / Write Back of excess Provisions	Nil	Nil
d) Closing Balance	Nil	Nil

**DISCLOSURE OF COMPLAINTS (CUSTOMERS COMPLAINTS)**

Particulars	Current Year	Previous Year
a) No. of Complaints pending at the beginning of the year	Nil	Nil
b) No. of Complaints received during the year	Nil	Nil
c) No. of Complaints redressed during the year	Nil	Nil
d) No. of Complaints pending at the end of the year	Nil	Nil

- 9.16 The company has passed a resolution in the board meeting dated 14<sup>th</sup> May, 2020 to the effect not accepting any public deposit. During the year under review the company has not accepted any public deposits.
- 9.17 The company has not had any borrowings during the year under review therefore the limit prescribed under paragraph 3(2) of the NHB Direction, 2010 and RBI HFC Master Direction, 2021 is not acceptable.
- 9.18 The company has complied with the prudential norms of income recognition, accounting standards, assets classification, loan to value ratio, provisioning requirements, disclosure of Balance Sheet, investment in real estate, exposure to capital market and engagement of brokers and concentration of credit/investment as specified in the NHB Direction 2010 and RBI HFC Master Directions, 2021.
- 9.19 The Government of India, Ministry of Finance, vide its notification dated October 23, 2020, had announced COVID-19 Relief Scheme for grant of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers in specified loan accounts (Scheme), as per the eligibility criteria and other aspects specified therein and irrespective of whether the moratorium was availed or not. The Corporation has implemented the Scheme and credited the accounts of or remitted amounts to the eligible borrowers as per the Scheme.
10. Contingent liability in respect of Income Tax Demand net of amounts provided for and disputed by BHFCL amounts to Rs 1334570/- (Previous year Rs Nil). Out of this Rs 267000/- paid and adjusted and will be received as refund, if the matters are decided in favour of BHFCL.
11. Previous year figures have been regrouped/rearranged wherever necessary.



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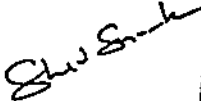
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Signature to notes 1 to 10

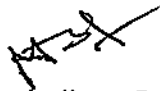
In terms of Our Separate Audit Report of Even Date Attached.

For Shiv Shankar Khandelwal and Co.  
Chartered Accountants

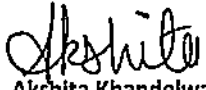
For Baid Housing Finance Private Limited

  
(Shiv Shankar Khandelwal)  
Partner  
Membership No. 075683  
Registration No. 006852C  
Place: - Jaipur  
Date: - 10/06/2021



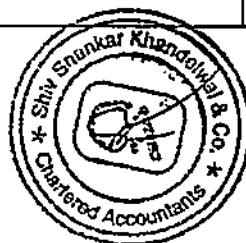
  
Mahendra Kumar Baid  
Director  
DIN: 00009828

  
Aditya Baid  
Director  
DIN: 03100584

  
Akshita Khandelwal  
Company Secretary  
M. No.: A-63342

Schedule to the Balance Sheet of the Housing Finance Company as required under Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021

(₹ in crore)			
Particulars			
Liabilities side		Amount outstanding	Amount overdue
(1)	Loans and advances availed by the HFC inclusive of interest accrued thereon but not paid:		
(a)	Debtures : Secured	0	0
	: Unsecured	0	0
	(other than falling within the meaning of public deposits*)		
(b)	Deferred Credits	0	0
(c)	Term Loans	0	0
(d)	Inter-corporate loans and borrowing	0	0
(e)	Commercial Paper	0	0
(f)	Public Deposits*	0	0
(g)	Other Loans (specify nature)	0	0
	* Please see Note 1 below		
(2)	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):		
(a)	In the form of Unsecured debtures	0	0
(b)	In the form of partly secured debtures i.e. debtures where there is a shortfall in the value of security	0	0
(c)	Other public deposits	0	0
	* Please see Note 1 below		



Assets side		Amount outstanding
(3)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:	
(a)	Secured	0
(b)	Unsecured	7.54
(4)	Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities	
(i)	Lease assets including lease rentals under sundry debtors	0
(a)	Financial lease	0
(b)	Operating lease	0
(ii)	Stock on hire including hire charges under sundry debtors	
(a)	Assets on hire	0
(b)	Repossessed Assets	0
(iii)	Other loans counting towards asset financing activities	0
(a)	Loans where assets have been repossessed	0
(b)	Loans other than (a) above	2.86
(5)	Break-up of Investments	
	<u>Current Investments</u>	
1.	<u>Quoted</u>	
(i)	Shares	0
(a)	Equity	0
(b)	Preference	0
(ii)	Debentures and Bonds	0
(iii)	Units of mutual funds	0
(iv)	Government Securities	0
(v)	Others (please specify)	0



2.	<u>Unquoted</u>		
(i)	Shares		0
	(a) Equity		0
	(b) Preference		0
(ii)	Debentures and Bonds		0
(iii)	Units of mutual funds		0
(iv)	Government Securities		0
(v)	Others (please specify)		0
<u>Long Term investments</u>			
1.	<u>Quoted</u>		
(i)	Share		0.25
	(a) Equity		0.25
	(b) Preference		0
(ii)	Debentures and Bonds		0
(iii)	Units of mutual funds		0
(iv)	Government Securities		0
(v)	Others (please specify)		0
2.	<u>Unquoted</u>		
(i)	Shares		0.19
	(a) Equity		0.19
	(b) Preference		0
(ii)	Debentures and Bonds		0
(iii)	Units of mutual funds		0

	(iv)	Government Securities	0
	(v)	Others (please specify)	0
<b>(6) Borrower group-wise classification of assets financed as in (3) and (4) above:</b> (Please see Note 2 below)			



Category		Amount net of provisions		
		Secured	Unsecured	Total
1.	Related Parties **			
	(a) Subsidiaries	0	0	0
	(b) Companies in the same group	0	0	0
	(c) Other related parties	0	0	0
2.	Other than related parties	2.86	7.54	10.40
Total				

(7) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :  
 (Please see Note 3 below)

Category		Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1.	Related Parties **		
	(a) Subsidiaries	0	
	(b) Companies in the same group	0	
	(c) Other related parties	0.44	0.25
2.	Other than related parties	0.19	0.19
Total			

\*\* As per notified Accounting Standard (Please see Note 3)

(8) Other information

Particulars		Amount
(i)	Gross Non-Performing Assets	0
	(a) Related parties	0
	(b) Other than related parties	0
(ii)	Net Non-Performing Assets	0
	(a) Related parties	0
	(b) Other than related parties	0
(iii)	Assets acquired in satisfaction of debt	0



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(F.Y. 2020-2021)

Notes:	
1.	As defined in Paragraph 4.1.30 of these Directions.
2.	Provisioning norms shall be applicable as prescribed in these Directions.
3.	All notified Accounting Standards are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / NAV in respect of unquoted investments shall be disclosed irrespective of whether they are classified as long term or current in (5) above.

